



# Financial Risk Manager (FRM®) Certification

## Your Mark of Excellence in Managing Financial Risk













### Why You Should Consider the FRM Certification

The FRM is a lifelong professional designation supported and administered by GARP for more than 25 years. More than 76,000 individuals from over 190 countries and territories have earned the FRM. They are employed at global and regional banks, asset managers, consulting firms, regulators, and companies operating in the real economy.

### FRM Benefits at a Glance

- Signal your ability to assess, measure, and monitor risk in real-world situations
- Future-proof your career with transferrable skills that are applicable across industries and functional roles
- Get insights from a program that surveyed FRMs have consistently indicated they would recommend to friends and colleagues
- Share ideas and collaborate with a global network of market professionals

### Top Locations by FRM Exam Registrations\*

 China	 United Kingdom	 Singapore
 India	 Hong Kong	 South Korea
 United States	 France	 South Africa
 Canada	 Australia	 Netherlands

“The FRM is a highly respected designation in the industry and is a great outward reflection of the knowledge I bring, along with my core strengths, to important investment risk-related decisions.”

**DAVID WOLFOWITZ, FRM**  
Executive Director, Morgan Stanley

### WHERE FRMs ARE WORKING

- BANK OF AMERICA
- BANK OF CHINA
- BLACKROCK
- BNP PARIBAS
- CITIGROUP
- CREDIT SUISSE
- DELOITTE
- DEUTSCHE BANK
- EY
- U.S. FEDERAL RESERVE
- GOLDMAN SACHS
- HSBC
- ICBC
- JPMC
- KPMG
- MOODY'S
- PWC
- RBI
- SAMSUNG
- UBS

## WHAT FRMs ARE DOING

Auditor | Chief Information Security Officer | Chief Risk Officer  
Compliance Manager | Compliance Officer | Data Specialist | Environmental Compliance Specialist  
Information Security Risk Manager | Model Risk Specialist | Regulatory Affairs Manager  
Risk Analyst | Risk and Compliance Investigator | Risk Manager  
Technology and Cybersecurity Risk Manager | Treasury Manager

## Path to FRM Certification

Pass Both Parts  
of FRM Exam

Confirm Work  
Experience

Earn FRM  
Designation

**Part I:** 100 multiple choice  
questions in 4-hours

**Part II:** 80 multiple choice  
questions in 4-hours



Minimum two  
years relevant  
to risk management



## FRM Program Curriculum

### FRM Exam Part I Topics

Foundations of Risk Management  
Quantitative Analysis **NEW**  
Financial Markets and Products  
Valuation and Risk Models

### FRM Exam Part II Topics

Market Risk Management  
Credit Risk Management  
Operational Risk and Resilience **NEW**  
Liquidity and Treasury Risk  
Risk and Investment Management  
Current Issues in Financial Markets

## 2023 FRM Exam Facts

- FRM Exams Part I and Part II will be offered in May, August, and November
- Exams are administered via Computer Based Testing
- Registered candidates must schedule their exam at a participating site

Visit [garp.org/frm](https://garp.org/frm) to learn more about the FRM.